2020–21 Federal Student Aid at a Glance

WHAT is federal student aid?

Federal student aid comes from the federal government— specifically, the U.S. Department of Education. It's money that helps a student pay for higher education expenses (i.e., college, career school, or graduate school expenses).

Federal student aid covers such expenses as tuition and fees, room and board, books and supplies, and transportation.

There are three main categories of federal student aid: grants, work-study funds, and loans. Check with your school's financial aid office to find out which programs the school participates in.

WHO gets federal student aid?.

Some of the most basic eligibility requirements for students are that you must

- demonstrate financial need (for most programs—to learn more about financial need, visit **StudentAid.gov/how-calculated**);
- be a U.S. citizen or an eligible noncitizen;
- have a valid Social Security number;
- be registered with Selective Service, if you're a male (you must register between the ages of 18 and 25);
- be enrolled or accepted for enrollment in an eligible degree or certificate program;
- be enrolled at least half-time (for most programs); and
- maintain satisfactory academic progress in college, career school, or graduate school.

See the full list of eligibility requirements at **StudentAid.gov/eligibility**.

Completing and submitting the FAFSA® form is free and quick, and it gives you access to the largest sources of financial aid to pay for college or career school—federal, state, and school sources. If you need a print-out of the FAFSA® PDF, call 1-800-4-FED-AID (1-800-433-3243) or 334-523-2691 (TTY for the deaf or hard of hearing 1-800-730-8913).

HOW do you apply for federal student aid?.

1. **To apply for federal student aid, you must complete the *Free Application for Federal Student Aid* (FAFSA®) form at fafsa.gov.** The FAFSA form is available every Oct. 1 for the next school year. If you plan to attend college from July 1, 2020–June 30, 2021, submit a 2020–21 FAFSA form.

   Fill it out as soon as possible to meet school and state deadlines. Schools and states often use FAFSA information to award nonfederal aid, but their deadlines vary.Check with the schools that you're interested in for their deadlines, and find state and federal FAFSA deadlines at **StudentAid.gov/fafsa**.
2. **Students and parents are required to use an FSA ID (an account username and password combination) to sign their FAFSA® form online and to access information about their financial aid on U.S. Department of Education websites.** Your FSA ID is used to confirm your identity and electronically sign your federal student aid documents. Your FSA ID has the same legal status as a written signature. Don't give your FSA ID to anyone or allow anyone to create an FSA ID for you. To create an FSA ID, visit **StudentAid.gov/fsa-id/create-account/launch**.
3. After you apply, you'll receive a Student Aid Report, or SAR. Your SAR contains the information reported on your FAFSA form and usually includes your Expected Family Contribution (EFC). The EFC is a number (not a dollar amount) used to determine your eligibility for federal student aid. Review your SAR information to make sure it's correct. The school(s) you list on your FAFSA® form will get your SAR data electronically.
4. **Contact the schools you might attend**. Make sure the financial aid office at each school you're interested in has all the information needed to determine your eligibility. If you're eligible, each school's financial aid office will send you an aid offer showing the amount and types of aid (from all sources) the school will offer you. You can compare the aid offers you received and see which school is the most affordable once financial aid is taken into account.

Program	Program Information	Annual Award Amount (subject to change)
Federal Pell Grant	For undergraduates with financial need who have not earned bachelor's or professional degrees. For details and updates, visit **StudentAid.gov/pell-grant**.	Amounts can change annually. For the 2020–21 award year, the award amount is up to $6,345.
Federal Supplemental Educational Opportunity Grant (FSEOG)	For undergraduates with exceptional financial need; Federal Pell Grant recipients take priority; funds depend on availability at school. For details and updates, visit **StudentAid.gov/fseog**.	Up to $4,000.
Teacher Education Assistance for College and Higher Education (TEACH) Grant	For undergraduate, postbaccalaureate, and graduate students who are completing or plan to complete course work needed to begin a career in teaching.To receive a TEACH Grant, a student must agree to teach for four years in a high-need field at an elementary school, secondary school, or educational service agency that serves low-income families. If a student doesn't complete the teaching service requirement, all TEACH Grants the student received will be converted to a Direct Unsubsidized Loan that must be repaid, with interest. For details and updates, visit **StudentAid.gov/teach**.	Up to $4,000.
Iraq and Afghanistan Service Grant	For undergraduate students who are not Pell-eligible and whose parent or guardian died as a result of military service in Iraq or Afghanistan after the events of 9/11. For details and updates, visit **StudentAid.gov/iraq-afghanistan**.	The grant award can be equal to the maximum Federal Pell Grant amount (see above) but cannot exceed your cost of attending school.
Federal Work-Study	For undergraduate and graduate students; part-time jobs can be on campus or off campus. Money is earned while attending school. our total work-study award depends on when you apply, your level or financial need, and your school's funding level. For details and updates, visit **StudentAid.gov/workstudy**.	No annual minimum or maximum amounts
Direct Subsidized Loan	For undergraduate students who have financial need; U.S. Department of Education generally pays interest while the student is in school and during certain other periods; a student must be enrolled at least half-time. Interest rates for new Direct Subsidized Loans can change every year. Loans made to undergraduate students during the 2020–21 award year have a fixed interest rate of at 2.75% for the life of the loan. For details and updates, visit **StudentAid.gov/sub-unsub**.	Up to $5,500 depending on grade level.
Direct Unsubsidized Loan	For undergraduate and graduate or professional students; the borrower is responsible for interest during all periods; a student must be enrolled at least half- time; financial need is not required. Interest rates for new Direct Unsubsidized Loans can change every year. Loans made to undergraduate students during the 2020–21 award year have a fixed interest rate of 2.75% for the life of the loan.Loans made to graduate or professional students during the 2020–21 award year have the rate fixed at 4.30% for the life of the loan. For details and updates, visit **StudentAid.gov/sub-unsub**.	Up to $20,500 (less any subsidized amounts received for same period), depending on grade level and dependency status.
Direct PLUS Loan	For parents of dependent undergraduate students and for graduate or professional students; the borrower is responsible for interest during all periods; a student must be enrolled at least half-time; financial need is not required; the borrower must not have an adverse credit history.Interest rates for new Direct PLUS Loans can change every year. Loans made during the 2020–21 award year have a fixed interest rate of at 5.30% for the life of the loan. For details and updates, visit **StudentAid.gov/plus**.	Maximum amount is the cost of attendance minus any other financial aid received.

Try **StudentAid.gov/scholarships** for tips on where to look and for a link to a free online scholarship.



Participating Institutions

Students must attend an approved New Jersey college, university or degree-granting proprietary school, including:

New Jersey County Colleges

- All 19 county colleges

New Jersey Four-Year Public Colleges and Universities

- Kean University
- Montclair State University
- New Jersey City University
- New Jersey Institute of Technology
- Ramapo College of New Jersey
- Rowan University
- Rutgers, The State University of New Jersey
- Stockton University
- The College of New Jersey
- Thomas Edison State University
- William Paterson University

New Jersey Private Colleges and Universities

- Bais Medrash Toras Chesed
- Beth Medrash Govoha
- Bloomfield College
- Caldwell University
- Centenary University
- College of Saint Elizabeth
- Drew University
- Fairleigh Dickinson University
- Felician University
- Georgian Court University
- Monmouth University
- Pillar College
- Princeton University
- Rabbi Jacob Joseph School
- Rabbinical College of America
- Rider University
- Saint Peter's University
- Seton Hall University
- Stevens Institute of Technology
- Talmudical Academy
- Yeshiva Toras Chaim
- Yeshivas Be'er Yitzchok

New Jersey Proprietary Degree-Granting Schools*

- Berkeley College
- DeVry University
- Eastern International College
- Eastwick College

** Approved degree programs only*

Need more information?

Call the HESAA Customer Care Line at 609-584-4480
(English and Espanol)
Hours: Monday through Thursday 8 a.m. to 8 p.m.
Friday 8 a.m. to 5 p.m.

Please include your name and telephone number.
E-mail: clientservices@hesaa.org

NJ HESAA, TAG Program
P.O. Box 540
Trenton, NJ 08625-0540

www.njgrants.org
www.hesaa.org

08/21/20

STATE OF NEW JERSEY

HESAA
Higher Education Student Assistance Authority

Tuition Aid Grant



New Jersey Tuition Aid Grant (TAG)

One of the most generous need-based financial aid programs in the nation

- TAG awards go to full-time undergraduate students enrolled in an approved degree or certificate program.
- Popular program: One third of all full-time undergraduate New Jersey residents attending school in New Jersey receive support through TAG.

Part-Time TAG for County College Students

The Part-Time TAG Program for County College Students provides grants to eligible students while enrolled for between 6-11 credits.

Benefits

TAG awards may cover up to the cost of tuition. The amount of the award depends on several factors, including:

- Financial need
- Cost of attendance
- Available funding

Awards may be renewed annually as long as the student meets eligibility requirements, filing deadlines, and has not exceeded maximum number of payments.

Award amounts change from year to year. These are the approximate maximum full-time TAG awards for AY 2020-2021:

- County Colleges $2,786
- State Colleges & Universities $7,380
- Proprietary Degree-Granting* $12,938
- Independent Colleges & Universities $12,938
- Rowan University $8,404
- Rutgers University $9,848
- NJIT $11,428
- Montclair $7,474

** Approved degree programs only*

Eligibility Requirements

Students must:

- Have a high school diploma or recognized equivalent
- Demonstrate financial need
- Students must be citizens, eligible non-citizens or eligible to file the NJ Alternative Financial Aid Application.
- Be a resident of New Jersey for at least 12 consecutive months immediately prior to enrollment
- Be registered with Selective Service (if required)
- Maintain satisfactory academic progress
- Be a full-time undergraduate student enrolled in an approved degree or certificate program

You are not eligible if:

- You have a bachelor degree or associate degree if enrolled at a two-year college
- You received the maximum allowable number of grant payments
- You owe a refund of a Federal or State grant
- You are in default on a Federal or State loan
- You are enrolled in a program leading to a degree in theology or divinity

How Do I Apply?

To be considered for a TAG award, students must complete the Free Application for Federal Student Aid (FAFSA) or NJ Alternative Financial Aid Application within established state deadlines*

* State Application Deadlines

The FAFSA or NJ Alternative Financial Aid Application must be RECEIVED by the Federal processor (FAFSA) or must completed in its entirety on line (NJ Alternative Financial Aid Application) by the dates indicated below to be considered for TAG

2020-2021 Application Filing Deadlines	
2020-2021 TAG recipients - Renewal applicants	March 1, 2020
All other applicants - Non-renewal applicants for Fall 2020 and Spring 2021	September 15, 2020
All other applicants - Non-renewal applicants for Spring 2021 semester only	February 15, 2021

Incomplete applications, corrections to records, state verification document submission, and adding a college must be completed by the dates indicated below to be considered for TAG

2020-2021 Academic Year Application Processing Deadlines	
Fall 2020 and Spring 2021 applicants	November 1, 2020
Spring 2021 only applicants	March 1, 2021*

March 1 or 30 days from initial notification

Need additional information? Call our Customer Care Center at 609-584-4480 Monday through Thursday 8 a.m. to 8 p.m. Friday 8 a.m. to 5 p.m. You can also e-mail us at clientservices@hesaa.org

2021–2022 EFC FORMULA A: DEPENDENT STUDENT

REGULAR WORKSHEET Page 1 **A**

PARENTS' INCOME IN 2019		
1. Parents' adjusted gross income (FAFSA/SAR #84) If negative, enter zero.		
2. a. Parent 1 (father/mother/stepparent) income earned from work (FAFSA/SAR #86) _____		
2. b. Parent 2 (father/mother/stepparent) income earned from work (FAFSA/SAR #87) + _____		
Total parents' income earned from work	=	
3. Taxable income (If tax filers, enter the amount from line 1 above. If non-tax filers, enter the amount from line 2.)*		
4. Total untaxed income and benefits: (total of FAFSA/SAR #92a through 92h)	+	
5. Taxable and untaxed income (sum of line 3 and line 4)	=	
6. Total additional financial information (total of FAFSA/SAR #91a through 91f)	−	
7. TOTAL INCOME (line 5 minus line 6) May be a negative number.	=	

ALLOWANCES AGAINST PARENTS' INCOME		
8. 2019 U.S. income tax paid (FAFSA/SAR #85) (tax filers only) If negative, enter zero.		
9. State and other tax allowance (Table 1) If negative, enter zero.	+	
10. Parent 1 (father/mother/stepparent) Social Security tax allowance (Table 3)	+	
11. Parent 2 (father/mother/stepparent) Social Security tax allowance (Table 3)	+	
12. Income protection allowance (Table 4)	+	
13. Employment expense allowance: • Two working parents (Parents' Marital Status is "married" or "unmarried and both parents living together"): 35% of the lesser of the earned incomes, or $4,000, whichever is less • One-parent families: 35% of earned income, or $4,000, whichever is less • Two-parent families, one working parent: enter zero	+	
14. TOTAL ALLOWANCES	=	

*STOP HERE (at line 3) if the following are true:

Line 3 is $27,000 or less **and**

- The parents did not file a Schedule 1 with their IRS Form 1040 or they are not required to file any income tax return **or**
- Anyone included in the parents' household size (as defined on the FAFSA) received benefits during 2019 or 2020 from any of the designated means-tested federal benefit programs **or**
- Either of the parents is a dislocated worker.

If these circumstances are true, the Expected Family Contribution is automatically zero.

AVAILABLE INCOME		
TOTAL INCOME (from line 7)		
TOTAL ALLOWANCES (from line 14)	−	
15. AVAILABLE INCOME (AI) May be a negative number.	=	

PARENTS' CONTRIBUTION FROM ASSETS		
16. Cash, savings, and checking (FAFSA/SAR #88)		
17. Net worth of investments** (FAFSA/SAR #89) If negative, enter zero.	+	
18. Net worth of business and/or investment farm (FAFSA/SAR #90) If negative, enter zero.	+	
19. Adjusted net worth of business/farm (Calculate using Table 6.)	+	
20. Net worth (sum of lines 16, 17, and 19)	=	
21. Education savings and asset protection allowance (Table 7)	−	
22. Discretionary net worth (line 20 minus line 21)	=	
23. Asset conversion rate	×	**.12**
24. CONTRIBUTION FROM ASSETS If negative, enter zero.	=	

PARENTS' CONTRIBUTION		
AVAILABLE INCOME (AI) (from line 15)		
CONTRIBUTION FROM ASSETS (from line 24)	+	
25. Adjusted available income (AAI) May be a negative number.	=	
26. Total parents' contribution from AAI (Calculate using Table 8.) If negative, enter zero.		
27. Number in college in 2021–2022 (Exclude parents.) (FAFSA/SAR #73)	÷	
28. PARENTS' CONTRIBUTION (standard contribution for nine-month enrollment)*** If negative, enter zero.	=	

**Do *not* include the family's home.

***To calculate the parents' contribution for other than nine-month enrollment, see page 11.

Continued on the next page.

REGULAR WORKSHEET Page 2 **A**

STUDENT'S INCOME IN 2019		
29. Adjusted gross income (FAFSA/SAR #36) If negative, enter zero.		
30. Income earned from work (FAFSA/SAR #38)		
31. Taxable income (If tax filer, enter the amount from line 29 above. If non-tax filer, enter the amount from line 30.)		
32. Total untaxed income and benefits (total of FAFSA/SAR #44a through 44i)	+	
33. Taxable and untaxed income (sum of line 31 and line 32)	=	
34. Total additional financial information (total of FAFSA/SAR #43a through 43f)	−	
35. TOTAL INCOME (line 33 minus line 34) May be a negative number.	=	

ALLOWANCES AGAINST STUDENT INCOME		
36. 2019 U.S. income tax paid (FAFSA/SAR #37) (tax filers only) If negative, enter zero.		
37. State and other tax allowance (Table 2) If negative, enter zero.	+	
38. Social Security tax allowance (Table 3)	+	
39. Income protection allowance	+	**6,970**
40. Allowance for parents' negative Adjusted available income (If line 25 is negative, enter line 25 as a positive number in line 40. If line 25 is zero or positive, enter zero in line 40.)	+	
41. TOTAL ALLOWANCES	=	

STUDENT'S CONTRIBUTION FROM INCOME		
TOTAL INCOME (from line 35)		
TOTAL ALLOWANCES (from line 41)	−	
42. Available income (AI)	=	
43. Assessment of AI	×	**.50**
44. STUDENT'S CONTRIBUTION FROM AI If negative, enter zero.	=	

STUDENT'S CONTRIBUTION FROM ASSETS		
45. Cash, savings, and checking (FAFSA/SAR #40)		
46. Net worth of investments* (FAFSA/SAR #41) If negative, enter zero	+	
47. Net worth of business and/or investment farm (FAFSA/SAR #42) If negative, enter zero.	+	
48. Net worth (sum of lines 45 through 47)	=	
49. Assessment rate	×	**.20**
50. STUDENT'S CONTRIBUTION FROM ASSETS	=	

EXPECTED FAMILY CONTRIBUTION		
PARENTS' CONTRIBUTION (from line 28)		
STUDENT'S CONTRIBUTION FROM AI (from line 44)	+	
STUDENT'S CONTRIBUTION FROM ASSETS (from line 50)	+	
51. EXPECTED FAMILY CONTRIBUTION (standard contribution for nine-month enrollment)** If negative, enter zero.	=	

*Do *not* include the student's home.

**To calculate the EFC for other than nine-month enrollment, see the next page.

Table 1: State and Other Tax Allowance

EFC Formula A (parents only) – To calculate the state and other tax allowance (line 9), multiply the parents' total income (line 7) by the appropriate percentage from the table below. Use the parents' state of legal residence (FAFSA/SAR #69). If this item is blank or invalid, use the student's state of legal residence (FAFSA/SAR #18). If both items are blank or invalid, use the state in the student's mailing address (FAFSA/SAR #6). If all three items are blank or invalid, use the percentage for a blank or invalid state below.

EFC Formula C – To calculate the state and other tax allowance (line 9), multiply the total income of the student and spouse (line 7) by the appropriate percentage from the table below. Use the student's state of legal residence (FAFSA/SAR #18). If this item is blank or invalid, use the state in the student's mailing address (FAFSA/SAR #6). If both items are blank or invalid, use the percentage for a blank or invalid state above.

State	Total Income is $0-$14,999*	Total Income is $15,000 or more*	State	Total Income is $0-$14,999*	Total Income is $15,000 or more*
Alabama	3%	2%	Montana	5%	4%
Alaska	2%	1%	Nebraska	5%	4%
American Samoa	2%	1%	Nevada	3%	2%
Arizona	4%	3%	New Hampshire	4%	3%
Arkansas	4%	3%	New Jersey	9%	8%
California	9%	8%	New Mexico	3%	2%
Canada and Canadian Provinces	2%	1%	New York	10%	9%
Colorado	4%	3%	North Carolina	5%	4%
Connecticut	9%	8%	North Dakota	2%	1%
Delaware	5%	4%	Northern Mariana Islands	2%	1%
District of Columbia	7%	6%	Ohio	5%	4%
Federated States of Micronesia	2%	1%	Oklahoma	3%	2%
Florida	3%	2%	Oregon	7%	6%
Georgia	5%	4%	Palau	2%	1%
Guam	2%	1%	Pennsylvania	5%	4%
Hawaii	5%	4%	Puerto Rico	2%	1%
Idaho	5%	4%	Rhode Island	6%	5%
Illinois	6%	5%	South Carolina	4%	3%
Indiana	4%	3%	South Dakota	2%	1%
Iowa	5%	4%	Tennessee	2%	1%
Kansas	4%	3%	Texas	3%	2%
Kentucky	5%	4%	Utah	5%	4%
Louisiana	3%	2%	Vermont	6%	5%
Maine	6%	5%	Virgin Islands	2%	1%
Marshall Islands	2%	1%	Virginia	6%	5%
Maryland	8%	7%	Washington	3%	2%
Massachusetts	7%	6%	West Virginia	3%	2%
Mexico	2%	1%	Wisconsin	6%	5%
Michigan	5%	4%	Wyoming	2%	1%
Minnesota	7%	6%	Blank or Invalid State	2%	1%
Mississippi	3%	2%	Other	2%	1%
Missouri	5%	4%			

* Percent of Total Income – The percentage varies according to the state and if the total income is below $15,000 or is $15,000 or more.

Table 2: State and Other Tax Allowance

EFC Formula A (student only) – To calculate the state and other tax allowance (line 37), multiply the student's total income (line 35) by the appropriate percentage from the table below. Use the student's state of legal residence (FAFSA/SAR #18). If this item is blank or invalid, use the student's mailing address (FAFSA/SAR #6). If both items are blank or invalid, use the parents's state of legal residence (FAFSA/SAR #69). If all three items are blank or invalid, use the percentage for a blank or invalid state below.

EFC Formula B – To calculate the state and other tax allowance (line 9), multiply the total income of the student and spouse (line 7) by the appropriate percentage from the table below. Use the student's state of legal residence (FAFSA/SAR #18). If this item is blank or invalid, use the state in the student's mailing address (FAFSA/SAR #6). If both items are blank or invalid, use the percentage for a blank or invalid state above.

State	Percent	State	Percent
Alabama	2%	Montana	3%
Alaska	0%	Nebraska	3%
American Samoa	1%	Nevada	1%
Arizona	2%	New Hampshire	1%
Arkansas	3%	New Jersey	5%
California	6%	New Mexico	2%
Canada and Canadian Provinces	1%	New York	7%
Colorado	3%	North Carolina	3%
Connecticut	5%	North Dakota	1%
Delaware	3%	Northern Mariana Islands	1%
District of Columbia	6%	Ohio	3%
Federated States of Micronesia	1%	Oklahoma	2%
Florida	1%	Oregon	5%
Georgia	4%	Palau	1%
Guam	1%	Pennsylvania	3%
Hawaii	4%	Puerto Rico	1%
Idaho	4%	Rhode Island	4%
Illinois	3%	South Carolina	3%
Indiana	3%	South Dakota	1%
Iowa	3%	Tennessee	1%
Kansas	3%	Texas	1%
Kentucky	4%	Utah	4%
Louisiana	2%	Vermont	3%
Maine	3%	Virgin Islands	1%
Marshall Islands	1%	Virginia	4%
Maryland	6%	Washington	1%
Massachusetts	4%	West Virginia	3%
Mexico	1%	Wisconsin	4%
Michigan	3%	Wyoming	1%
Minnesota	5%	Blank or Invalid State	1%
Mississippi	2%	Other	1%
Missouri	3%		

Table 3: Social Security Tax

EFC Formula A – Separately calculate the Social Security tax of parent 1, parent 2, and the student.

EFC Formulas B and C – Separately calculate the Social Security tax of the student and spouse.

Separately calculate the Social Security tax using the following income earned from work fields found on the FAFSA and SAR:

- Student's is FAFSA/SAR #38.
- Spouse's is FAFSA/SAR #39.
- Parent 1 (father/mother/stepparent) is FAFSA/SAR #86.
- Parent 2 (father/mother/stepparent) is FAFSA/SAR #87.

Note: The Social Security tax will never be less than zero.

Income Earned from Work	Social Security Tax
$0 – $132,900	7.65% of income
$132,901 to $200,000	$10,166.85 + 1.45% of amount over $132,900
$200,001 or greater	$11,139.80 + 2.35% of amount over $200,000

Table 4: Income Protection Allowance

EFC Formula A

Number in parents' household, including student (FAFSA/SAR #72)	Number of college students in the household (FAFSA/SAR #73)				
	1	2	3	4	5
2	$19,440	$16,110	not applicable	not applicable	not applicable
3	$24,200	$20,900	$17,570	not applicable	not applicable
4	$29,890	$26,570	$23,260	$19,930	not applicable
5	$35,270	$31,940	$28,640	$25,310	$22,000
6	$41,250	$37,930	$34,620	$31,300	$27,990

Note: For each additional household member, add $4,660.
For each additional college student (except parents), subtract $3,310.

Table 7: Education Savings and Asset Protection Allowance

EFC Formula A (parents only)

- Determine the age of the older parent listed in FAFSA/SAR #63 and #67 as of 12/31/2021. If no parent date of birth is provided, use age 45.
- Use the allowance for two parents when the parents' marital status listed in FAFSA/SAR #58 is "Married or remarried" or "Unmarried and both legal parents living together."

EFC Formulas B and C – Determine the student's age as of 12/31/2021 from the student's date of birth (FAFSA/SAR #9)

Age as of 12/31/2021	*Allowance for two parents or married student*	*Allowance for one parent or unmarried student*	*Age as of 12/31/2021*	*Allowance for two parents or married student*	*Allowance for one parent or unmarried student*
25 or less	$0	$0	46	$6,300	$2,400
26	400	100	47	6,500	2,500
27	700	300	48	6,600	2,500
28	1,100	400	49	6,800	2,600
29	1,500	600	50	7,000	2,700
30	1,800	700	51	7,100	2,700
31	2,200	800	52	7,300	2,800
32	2,600	1,000	53	7,500	2,900
33	2,900	1,100	54	7,700	2,900
34	3,300	1,300	55	7,900	3,000
35	3,700	1,400	56	8,100	3,100
36	4,000	1,500	57	8,400	3,100
37	4,400	1,700	58	8,600	3,200
38	4,800	1,800	59	8,800	3,300
39	5,100	2,000	60	9,100	3,400
40	5,500	2,100	61	9,300	3,500
41	5,600	2,200	62	9,600	3,600
42	5,700	2,200	63	9,900	3,700
43	5,900	2,300	64	10,200	3,800
44	6,000	2,300	65 or older	10,500	3,900
45	6,200	2,400			

Table 8: Contribution from AAI

EFC Formula A – Parents' Contribution from AAI
EFC Formula C – Student's Contribution from AAI

If the AAI is —	Then the contribution from AAI is—
Less than -$3,409	-$750
$-3,409 to $17,400	22% of AAI
$17,401 to $21,800	$3,828 + 25% of AAI over $17,400
$21,801 to $26,200	$4,928 + 29% of AAI over $21,800
$26,201 to $30,700	$6,204 + 34% of AAI over $26,200
$30,701 to $35,100	$7,734 + 40% of AAI over $30,700
$35,101 or more	$9,494 + 47% of AAI over $35,100

2021-22 CSS Profile Colleges

Register at CollegeBoard.org

The following colleges and universities use CSS Profile and/or IDOC as part of their financial aid process. Please check schools' websites or contact the institution for more information.

Institution Name	Institution State	Noncustodial Parents	IDOC
American University	DC	Yes	No
Amherst College	MA	Yes	Yes
Babson College	MA	Yes	Yes
Bard College	NY	Yes	No
Bard College at Simons Rock	MA	Yes	No
Barnard College	NY	Yes	No
Bates College	ME	Yes	Yes
Baylor University	TX	Yes	No
Bennington College	VT	Yes	No
Bentley University	MA	Yes	No
Berklee College of Music	MA	Yes	No
Berry College	GA	No	No
Boston College	MA	Yes	No
Boston University	MA	Yes	No
Bowdoin College	ME	Yes	Yes
Boyce College	KY	No	No
Brandeis University	MA	Yes	Yes
Brown University	RI	Yes	Yes
Bryn Mawr College	PA	Yes	Yes
Bucknell University	PA	No	No
Buttonwood Foundation	NY	No	No
California Institute of Tech	CA	Yes	Yes
Carleton College	MN	Yes	No
Carnegie Mellon University	PA	Yes	Yes
Case Western Reserve University	OH	Yes	No
Catholic University of America	DC	Yes	No
Christendom College, VA	VA	No	No
Claremont McKenna College	CA	Yes	Yes
Clark University	MA	Yes	No
Cleveland Institute of Music	OH	No	No
Colby College	ME	Yes	Yes
Colgate University	NY	Yes	Yes
College of the Holy Cross	MA	Yes	Yes

Institution Name	Institution State	Noncustodial Parents	IDOC
College of William and Mary	VA	No	No
College of Wooster	OH	No	No
Colorado College	CO	Yes	No
Columbia University	NY	Yes	Yes
Connecticut College	CT	Yes	No
Cornell University	NY	Yes	Yes
Dartmouth College	NH	Yes	Yes
Davidson College	NC	Yes	Yes
Denison University	OH	Yes	No
DePauw University	IN	No	No
Dickinson College	PA	Yes	Yes
Drexel University	PA	No	No
Duke University	NC	Yes	No
Elon University	NC	No	No
Emerson College	MA	No	No
Emory University	GA	Yes	Yes
Fairfield University	CT	Yes	No
Fordham University	NY	Yes	No
Franklin and Marshall College	PA	Yes	Yes
Furman University	SC	Yes	No
George Washington University	DC	Yes	Yes
Georgetown University	DC	Yes	Yes
Georgia Institute of Technology	GA	No	No
Gettysburg College	PA	No	No
Grinnell College	IA	Yes	Yes
Gustavus Adolphus College	MN	No	No
Hamilton College (NY)	NY	Yes	Yes
Hampshire College	MA	Yes	No
Harvard College	MA	Yes	Yes
Harvey Mudd College	CA	Yes	Yes
Haverford College	PA	Yes	Yes
Hillsdale College	MI	No	No
Hobart and William Smith Coll	NY	Yes	No
Illinois Wesleyan University	IL	No	No
Ithaca College	NY	Yes	No
Johns Hopkins University	MD	Yes	Yes
Juilliard School, The	NY	No	No
Kenyon College	OH	Yes	No
Lafayette College	PA	Yes	Yes

Institution Name	Institution State	Noncustodial Parents	IDOC
Lawrence University	WI	Yes	No
Lehigh University	PA	Yes	No
Loyola University Maryland	MD	No	Yes
Macalester College	MN	Yes	Yes
Manhattan School of Music	NY	Yes	No
Massachusetts Inst of Tech	MA	Yes	Yes
Menlo College, CA	CA	Yes	No
Middlebury College	VT	Yes	Yes
Mount Holyoke College	MA	Yes	Yes
New Saint Andrews College	ID	No	No
New York University	NY	Yes	Yes
Northeastern University	MA	Yes	Yes
Northwestern University	IL	Yes	Yes
Oberlin College	OH	No	No
Occidental College	CA	Yes	Yes
Olivet College	MI	Yes	No
Patrick Henry College	VA	No	No
Pitzer College	CA	Yes	Yes
Pomona College	CA	Yes	Yes
Principia College	IL	Yes	No
Providence College	RI	No	No
Reed College	OR	Yes	Yes
Rensselaer Polytechnic Inst	NY	No	No
Rhode Island School of Design	RI	No	No
Rhodes College	TN	Yes	No
Rice University	TX	Yes	Yes
Sacred Heart University	CT	Yes	No
San Francisco Conservatory of Music	CA	Yes	No
Santa Clara University	CA	No	No
Scripps College	CA	Yes	Yes
Sewanee: The University of the South	TN	Yes	No
Skidmore College	NY	Yes	No
Smith College	MA	Yes	Yes
Southern Methodist University	TX	Yes	No
St. Anselm College	NH	Yes	No
St. Olaf College	MN	Yes	No
Stanford University	CA	Yes	Yes
Stetson University	FL	No	No
Stevens Institute Technology	NJ	No	No

Institution Name	Institution State	Noncustodial Parents	IDOC
Stonehill College	MA	Yes	No
Swarthmore College	PA	Yes	Yes
Syracuse University	NY	Yes	No
Texas Christian University	TX	Yes	No
Thomas Aquinas College (CA/MA)	CA	Yes	Yes
Trinity College (CT)	CT	Yes	Yes
Trinity University	TX	No	No
Tufts University	MA	Yes	Yes
Tulane University	LA	Yes	No
Union College (NY)	NY	Yes	No
Univ of California: San Francisco	CA	Yes	Yes
Univ of Chicago	IL	No	No
Univ of Denver	CO	Yes	No
Univ of Miami	FL	Yes	Yes
Univ of Michigan	MI	Yes	No
Univ of North Carolina Chapel	NC	No	No
Univ of Notre Dame	IN	Yes	Yes
Univ of Pennsylvania	PA	Yes	No
Univ of Richmond	VA	Yes	Yes
Univ of Rochester	NY	Yes	Yes
Univ of Southern California (USC)	CA	Yes	No
Univ of Virginia	VA	Yes	Yes
Vanderbilt University	TN	No	Yes
Vassar College	NY	Yes	Yes
Villanova University	PA	Yes	Yes
Wake Forest University	NC	Yes	Yes
Washington and Lee University	VA	Yes	No
Washington University: St. Louis	MO	Yes	No
Wellesley College	MA	Yes	Yes
Wesleyan University	CT	Yes	Yes
Whitman College	WA	Yes	Yes
William Jewell College	MO	No	No
Williams College	MA	Yes	Yes
Worcester Polytechnic Institute	MA	Yes	No
Yale University	CT	Yes	Yes

	High School Participants	NCAA Participants	Overall % HS to NCAA	% HS to NCAA Division I	% HS to NCAA Division II	% HS to NCAA Division III
			Men			
Baseball	482,740	36,011	7.5%	2.2%	2.3%	2.9%
Basketball	540,769	18,816	3.5%	1.0%	1.0%	1.4%
Cross Country	269,295	14,303	5.3%	1.8%	1.4%	2.1%
Football	1,006,013	73,712	7.3%	2.9%	1.9%	2.5%
Golf	143,200	8,485	5.9%	2.0%	1.6%	2.2%
Ice Hockey	35,283	4,323	12.3%	4.8%	0.6%	6.8%
Lacrosse	113,702	14,603	12.8%	3.1%	2.5%	7.3%
Soccer	459,077	25,499	5.6%	1.3%	1.5%	2.7%
Swimming	136,638	9,799	7.2%	2.8%	1.2%	3.2%
Tennis	159,314	7,785	4.9%	1.6%	1.0%	2.3%
Track & Field	605,354	28,914	4.8%	1.9%	1.2%	1.7%
Volleyball	63,563	2,355	3.7%	0.7%	0.7%	2.3%
Water Polo	22,475	1,072	4.8%	2.7%	0.8%	1.3%
Wrestling	247,441	7,300	3.0%	1.0%	0.8%	1.2%

	High School Participants	NCAA Participants	Overall % HS to NCAA	% HS to NCAA Division I	% HS to NCAA Division II	% HS to NCAA Division III
			Women			
Basketball	399,067	16,509	4.1%	1.3%	1.2%	1.7%
Cross Country	219,345	15,624	7.1%	2.7%	1.7%	2.7%
Field Hockey	60,824	6,119	10.1%	2.9%	1.4%	5.8%
Golf	79,821	5,436	6.8%	2.8%	1.9%	2.1%
Ice Hockey	9,650	2,531	26.2%	8.9%	1.1%	16.2%
Lacrosse	99,750	12,452	12.5%	3.7%	2.6%	6.2%
Soccer	394,105	28,310	7.2%	2.4%	1.9%	2.9%
Softball	362,038	20,419	5.6%	1.8%	1.7%	2.2%
Swimming	173,088	12,980	7.5%	3.3%	1.2%	3.0%
Tennis	189,436	8,596	4.5%	1.5%	1.0%	2.0%
Track & Field	488,267	30,326	6.2%	2.8%	1.5%	1.9%
Volleyball	452,808	17,780	3.9%	1.2%	1.1%	1.6%
Water Polo	21,735	1,217	5.6%	3.3%	1.1%	1.2%

50 GREAT COLLEGES THAT OFFER LOTS OF FREE AID

These private colleges offer competitive student aid packages despite high enrollment costs. Annual cost of attendance* is over $70,000 for all 50 colleges.

	College	Avg aid package	Cost of Attend.	Students w/ free $
1	Columbia	$60,566	$79,814	10%
2	Amherst	$60,141	$82,008	59%
3	Claremont McKenna	$59,734	$76,475	39%
4	Williams	$59,369	$75,520	48%
5	Colgate	$58,976	$75,050	36%
6	U Chicago	$57,948	$80,277	17%
7	Pomona College	$56,538	$77,749	55%
8	Washington & Lee	$56,056	$77,600	36%
9	Stanford	$55,999	$78,218	19%
10	Vassar	$55,903	$75,920	63%
11	Harvard	$55,815	$72,391	16%
12	Princeton	$55,785	$75,210	36%
13	Haverford	$55,628	$75,966	48%
14	Yale	$55,500	$78,850	22%
15	Wesleyan	$55,385	$78,435	37%
16	Swarthmore	$55,074	$83,932	54%
17	Wellesley	$54,894	$76,220	55%
18	Colby	$54,150	$73,600	43%
19	USC (CA)	$54,062	$79,063	14%
20	Barnard	$53,291	$76,279	39%
21	Northwestern	$52,971	$79,342	17%
22	Duke	$52,860	$72,710	17%
23	Colorado College	$52,842	$80,850	28%
24	Vanderbilt	$52,794	$75,974	25%
25	Wake Forest	$52,729	$77,342	19%

	College	Avg aid package	Cost of Attend.	Students w/ free $
26	Dartmouth	$52,454	$79,525	33%
27	Smith	$51,913	$73,652	56%
28	UPenn	$51,470	$79,635	18%
29	Middlebury	$51,116	$71,830	42%
30	Franklin & Marshall	$50,808	$73,070	54%
31	Trinity College	$50,612	$76,450	45%
32	Bryn Mawr	$50,552	$79,050	44%
33	Brown	$50,237	$80,448	31%
34	Hamilton	$50,181	$73,370	48%
35	U Richmond	$50,153	$72,450	31%
36	Grinnell	$50,145	$70,746	65%
37	Davidson	$49,390	$70,744	44%
38	Lafayette	$49,256	$72,005	28%
39	Carleton	$49,191	$76,469	57%
40	Cornell	$48,913	$77,952	29%
41	Cal Tech	$48,783	$77,718	22%
42	Webb Institute	$48,623	$74,330	34%
43	Skidmore	$48,500	$71,730	47%
44	Occidental	$48,092	$74,132	55%
45	Bates	$47,792	$78,733	43%
46	Georgetown	$47,630	$76,280	53%
47	Tulane	$45,672	$77,678	15%
48	Pitzer	$44,390	$75,850	36%
49	Notre Dame	$44,087	$71,801	46%
50	Reed	$43,844	$78,550	51%

*A college's official Cost of Attendance includes tuition, fees, room, board, living expenses, travel expenses, books, supplies, and average student loan interest payments. Many of these amounts are averages and can be lowered by making cost-conscious decisions and reducing borrowing. Amounts listed are for the 2020-2021 school year. Costs usually increase by about 3-5% each year.

Federal Loans

Loan Type	Borrower Type	Interest rates for loans first disbursed on or after 7/1/20 and before 7/1/21
Direct Subsidized Loans & Direct Unsubsidized Loans	Undergraduate	2.75%

First Disbursement Date	Loan Fee
On or after Oct. 1, 2020, and before Oct. 1, 2021	1.057%

Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergrads whose parents are denied PLUS Loans)
First-Year Undergrad Loan Limit	$5,500—No more than $3,500 of which may be in subsidized loans.	$9,500—No more than $3,500 of which may be in subsidized loans.
Second-Year Undergrad Loan Limit	$6,500—No more than $4,500 of which may be in subsidized loans.	$10,500—No more than $4,500 of which may be in subsidized loans.
Third-Year & Beyond Undergrad Loan Limit	$7,500—No more than $5,500 of which may be in subsidized loans.	$12,500—No more than $5,500 of which may be in subsidized loans.
Subsidized & Unsubsidized Total Loan Limit	$31,000—No more than $23,000 of which may be in subsidized loans.	$57,500 —No more than $23,000 of which may be in subsidized loans.

Loan Type	Borrower Type	Interest rates for loans first disbursed on or after 7/1/20 and before 7/1/21
Direct PLUS Loan	Parent	5.30%

First Disbursement Date	Loan Fee	Maximum Available
On or after Oct. 1, 2020, and before Oct. 1, 2021	4.228%	Up to the COA (minus other fin aid received)

State of New Jersey Higher Education Student Assistance Authority

Fall 2020/Spring 2021 New Rates Effective June 3, 2020

NJCLASS is for all students attending NJ schools or NJ residents attending out-of-state schools.

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY

NJCLASS
A Family Loan
For Higher Education

NJCLASS 10-Year Fixed Interest Rate 3.70% / 4.45% APR	NJCLASS 15-Year Fixed Interest Rate 4.25% / 4.96% APR	NJCLASS 20-Year Fixed Interest Rate 5.10% / 5.51%[2] APR
• Immediate repayment of principal & interest while in school • 3% Loan Administration fee[1] • 10-year repayment term	• Interest only payments while in school • 3% Loan Administration fee[1] • 15-year repayment term	• Full deferment while enrolled at least half time in school • 3% Loan Administration fee[1] • 20-year repayment term

Principal and interest repayment calculations are based on repayment starting 45 days from disbursement for the immediate repayment option and 45 days after leaving school for the full deferment and interest-only repayment option. Your actual payment may vary based on the terms and conditions of your loan agreement.

2020-2021 Loan Features:

- Three **fixed** interest rates with choice of varying repayment options.
  - Immediate Repayment of Principal & Interest
  - Monthly Interest Payments
  - Deferral of Principal and Interest
- Never a penalty for prepayment.
- 29-year history of providing higher education financing.
- Must be enrolled at least half-time in a degree or certificate program.
- Cost-saving feature; lower your interest rate when you choose in-school repayment, plus get a 0.25 percent point reduction with auto pay deduction from your checking or savings account
- Includes loan discharge for death and total and permanent disability of student beneficiary.
- Repayment assistance options (RAP and HIARP) starting with loans originated after academic year 2018-2019.

Application Process:

- Student and/or Parent is the Borrower
- Must File a FAFSA
- Apply Online Anytime
- Proof of income or cosigner required
- E-signature Option and a Safe & Secure Process

NJCLASS Interest Rate/APR & Loan Administration Fee:

[1]The 3% fee for the fixed rate loans is deducted from each disbursement and the net amount of the loan is disbursed to the institution.

[2]The APR assumes a single loan disbursement and a 4-year, in-school deferment.

See www.hesaa.org/njclass or www.njclass.org for more information on full terms and conditions. All loan options are limited and subject to availability. Funding is limited, submitting an application does not guarantee funding or repayment option choice. Borrower's repayment option choice is not confirmed until the Truth in Lending Act Loan Offer is accepted by the borrower. Therefore, it is imperative that the borrower ask the financial aid office to certify their NJCLASS application as soon as possible after they apply.

The Federal Parent PLUS loan is not your only option.
Consider an NJCLASS family loan for your academic needs.

NJCLASS
A Family Loan For Higher Education

Compare 2020-21 Rates 10 Year:	State of New Jersey NJCLASS	vs. Federal Parent PLUS
Loan Type	**NJCLASS 10 Year- Fixed Rate Loan†**	**Federal Parent PLUS Loan 10 Year-Fixed Rate Loan**
Who Can be a Party to the Loan	The student or parent is the borrower. A parent, relative or other US Citizen or eligible Non-Citizen may cosign the loan.	Parent Only
Repayment Option	Immediate repayment of principal & interest	Immediate repayment of principal & interest
Loan Type	Fixed	Fixed
Sample Loan Amount Requested – can borrow up to cost of attendance – minus other aid	$16,000	$16,000
Total Amount Borrowed (Including Fees)	$16,495.85	$16,707.74
Interest Rate/APR	3.70%/4.45%	5.30%*/6.158%
Loan Fee	3.00%	4.236%*
Years in Repayment	10 years (120 months)	10 years (120 months)
Payment while in School (Assuming One Loan Only)	$165.07	$179.67
Payment when out of School (Assuming One Loan Only)	$165.07	$179.67
Total finance charges & administrative fee (Assuming One Loan Only)	$3,263.00	$4,852.30
Total Cost of Loan	$19,758.00	$21,560.04
Estimated cost of borrowing over 4 years, at $16,000 per year, assuming that the interest rate is the same from year to year.	$660.28 per month $79,032.00 over life of loans	$718.68 per month $86,240.16 over life of loans

* For any loan disbursement on or after July 1, 2020 and before June 30, 2021

Solution Prep
Scholarship Intake

Student: _____
Town: _____
County: _____ State: _____
Gender: _____
Ethnicity: _____
Disability: _____ Veg: _____
Height: _____ Lefty: _____

School: _____
GPA: _____ ACT: _____
SAT Math: _____ SAT Verbal: _____
Major: _____
Minor: _____

Leadership:
Student Gov: _____
Club Officer: _____
Team Captain: _____
Peer Leadership: _____
Coach/Teach: _____
Other: _____

Clubs: _____
_____
_____

Sports: _____
_____
_____
Before HS: _____

Arts:
Music: _____
Acting: _____
Dance: _____
Visual: Paint/Draw/Photo/Sculpture
Other: _____

Student's Organizations:
Scouts: _____
Youth Group: _____
Religious: _____
4-H/FFA: _____
Fire/EMS: _____
Volunteer: _____
Other: _____

Parents' Organizations: (M, F, SM, SF)
Elks/Legion/KoC/Lions/Masons/Kiwanis
Other: _____
Union: _____
Military: _____
Religious: _____
Professional: _____
Social: _____
Alumni: _____
Mom's College: _____
Mom's Degree(s): _____
Dad's College: _____
Dad's Degree(s): _____
Fire/EMS: _____
Volunteer: _____
Sports: _____

GP Organization: (MGF, MGM, PGF, PGM)
Elks/Legion/KoC/Lions/Masons/Kiwanis
Other: _____
Professional: _____
Religious: _____
Military: _____
Social: _____
Alumni: _____
Volunteer: _____

Work:
Mom: _____
Dad: _____
Own Business: _____
Student: _____
Step Parents: _____
Grandparents: _____

Companies:
Mobile: _____
Auto Ins: _____
Home Ins: _____
Bank: _____
Inv. Bank: _____

Applying to: _____
_____
_____

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Solution Prep
Admissions

20 Questions from The College Search

	Parent	Student
1. Do you want to go to a large, medium, or small school?		
2. How far away from home do you want to be?		
3. Do you prefer to already know someone at school?		
4. How important are sports to you? (1-5)		
5. Do you want to spend time studying in other countries?		
6. Do you want college to focus on preparing for a career?		
7. Do you prefer lectures or discussion-based classes?		
8. Do you speak up in class or blend into the background?		
9. Do you enjoy discussing opposing viewpoints?		
10. Do you put off doing homework until the last minute?		
11. Do you work harder on your best or worst subject?		
12. Do you panic when you don't understand something?		
13. Do you need quiet to concentrate?		
14. Do you enjoy being in an unfamiliar environment?		
15. Do you enjoy spending time by yourself?		
16. Do you know your own limits?		
17. Are you afraid to ask questions?		
18. Do you go above and beyond?		
19. Are you more Time, Tasks, or Project oriented?		
20. Are you independent?		